

DRAFT GOVERNOR'S HOUSING COMMITTEE

Meeting Minutes

June 15, 2021

A meeting of the Governor's Housing Committee was held on this date in the Senate Majority Caucus Room, Idaho State Capitol, Boise, ID. Director Reynolds called the meeting to order at 9:00 am.

Members Present:

Senator Abby Lee, Chairman

Senator Ali Rabe

Representative Jason Monks

Representative Nash

Keith Reynolds, Director, Department of Administration (Dept. of Admin.)

Others Present:

Steve Bailey, Deputy Director, Dept. of Admin.

Pat Donaldson, DPW Administrator, Dept. of Admin.

Kimberly Rau, Executive Assistant, Dept. of Admin.

Welcome and introduction of new members: Director Reynolds introduced new members, gave brief introduction as to why this committee exists.

History of the Committee and the Governor's Residence Fund: Deputy Director Bailey presented the History and background of the Committee and the Governor's Residence Fund. The property on Horizon drive has a stipulation from the Bureau of Land Management that it must be used as a residence or a park. Land maintenance was transferred to the City of Boise. This Committee must approve the Governor's housing stipend going forward into FY22.

ELECTION OF CHAIRMAN: MOTION: Director Reynolds entertained the motion for nominations. Representative Monks nominated Director Reynolds for Chairman. Senator Lee seconded. Motion carries unanimously.

APPROVAL OF MINUTES: MOTION: Chairman Reynolds entertained a motion to approve the minutes from the May, 2020 meeting. Senator Lee moved, and it was seconded by Senator Lee that the minutes of the May 21, 2020 Governor's Housing Committee meeting be approved as written. The motion passed unanimously.

FINANCIAL UPDATE: Deputy Director Bailey went through the highlights, reference financial handouts

Governor's Residence Operating Fund Cash Flow, as of May 31, 2021

This Fund is set-up for committee expenses which includes payment of the Governor's stipend, Dept. of Admin. overhead, and miscellaneous payments. The fiscal year began with \$347,002 and earned interest revenue to date of \$9,319. Cash expenses are \$56,057 which leaves a balance of \$300,264. This sum represents about 5 years of housing stipends for the Governor at the current rate, Director Reynolds pointed out.

Governor's Residence Fund FY2021 Budget to Actual as of May 31, 2021

The FY21 budget was set at \$60,810 and to date \$56,057 has been expended; \$50,057 for the Governor's housing stipend and \$6000 for Dept. of Admin. overhead expenses.

Special Projects Fund Cash Flow as of May 31, 2021

This Fund holds remaining dollars from an account established with the Idaho Community Foundation for fundraising efforts for the former Idaho House (Simplot House). After the house reverted back to the Simplot family, the Community Foundation asked that the balance of funds be withdrawn from its oversight. Because there are restrictions for its use, it is accounted for separately. It does not qualify to be used for a Governor's stipend. On May 31, 2021 the balance was \$192,458. It earned \$2,802 in interest and has a year-to-date total of \$195,260.

Proposed FY22 Operating Budget

Funding for the Housing Committee is continuously appropriated and does not require legislative approval. The proposed budget for FY22 is identical to the FY21 budget set at \$60,810.

MOTION: Senator Lee moved to approve the budget with the stipulation that we look at current market value and interest rates, to potentially update the stipend and records. Representative Nash seconded that the Committee approve the proposed FY22 budget as presented. The committee passed it unanimously.

Other Business/Proposed Meeting Schedule: The Committee will plan to meet in late November or early December to approve the June 2021 meeting minutes and reevaluate market value and interest rates regarding the Governor's Housing stipend.

ADJOURNMENT Chairman Reynolds entertained the motion to adjourn. Representative Nash moved to adjourn the meeting, Representative Monks seconded the motion. Motion carries.

Chairman Reynolds adjourned the meeting of the Governor's Housing Committee at 9:38 a.m.

Kimberly Rau, Executive Assistant
Department of Administration